

JAGUAR CLUBS OF NORTH AMERICA
Board of Directors' Meeting, March 25, 2022
Annual General Meeting, March 26, 2022
Treasurer's Report
Respectfully Submitted by William W. Sihler

Overview

Attached are the condensed JCNA Profit and Loss statements for 2020 and 2021, the condensed balance sheets as of December 2020 and 2021, and a cash reconciliation statement.

In summary, thanks to increased member dues of \$15,000 and tight control over expenses (which reduced them by \$6,000), JCNA's Net Revenue Loss was cut from the 2020 amount by \$3,307 despite an increase in *Jaguar Journal* net costs of \$2,267. The *JJ* increase was largely due to a decline in its miscellaneous income even though production costs of the magazine were cut by \$6,357.

Revenues Review

Revenue from membership was up by \$15,047 from the 2020 level, thanks to an increase of 543 members and 15 life members. The net revenue from other services, such as trophies, declined by \$3,052.

JCNA Expenses

Expenses for operating JCNA declined by \$2,833, 7.48%. These costs are relatively fixed, but careful expense control resulted in a decrease. Costs of Membership Benefits, such as Insurance, the Annual General Meeting, the International Jaguar Festival, and the administrative expenses associated with these activities, increased by \$9,167, 12.63%. The main reason for this was the absence of an IJF in 2020 and no in-person Annual General Meeting. Most other expense categories declined slightly.

Jaguar Journal

The *Jaguar Journal's* revenues declined in 2021 by 10.5% from its 2020 figure primarily because there was revenue in 2020 from a number of one-time miscellaneous sources. Revenue from advertisements declined only slightly, 2%, despite the effect of the Covid situation.

As the result of close cooperation with the magazine's printer, the production costs declined by 4.77%, \$6,357. Despite this accomplishment, the *Journal's* net deficit increased by \$2,267. One-time revenues in 2020 that were not repeated in 2021 were the cause of the net-deficit increase.

JCNA Net Revenues

JCNA's Net Operating Revenue rose by \$5,662, 14.77%, to \$44,007, thanks to the combination of additional members' dues and control of costs and despite the major additional costs of the 2021 AGM and IJF. Total JCNA Net Expense, after allowing for the *Jaguar Journal's* net expenses, declined by \$3,307 from the 2020 figure, 26.29%

Balance Sheet

Changes in the Cash and Marketable Securities accounts more or less balanced. This occurred because \$20,000 was moved out of the Marketable Securities into the cash account to cover expenses during the last month of the year and to be ready to pay large expenses during the first weeks in January. Meanwhile, an unexpected amount of early 2022 dues payments arrived to enhance the Cash Account balance.

The Liabilities account grew because of increases in Accounts Payable, Credit Card balance, and Other Liabilities, as shown in the Funds Flows statement.

The Equity account declined by the amount of JCNA's Net Expense figure.

Jaguar Clubs of North America Inc				
Profit and Loss (Condensed)				
January-December, 2020 and 2021				
	Total			
	2021	2020	Change	% Change
Membership (dues paying)	5014	4689	325	6.93%
REVENUE				
Total Membership Income	154,867	139,820	15,047	10.76%
Total Other Income	5,928	8,980	(3,052)	-33.99%
Total Revenues	\$ 160,795	\$ 148,800	\$ 11,995	8.06%
OPERATING EXPENSES				
Administrative Expense	23,545	25,906	(2,361)	-9.11%
Archival Storage	6,000	5,521	479	8.68%
Miscellaneous Expense	5,481	6,433	(952)	-14.79%
Total Operating Expenses	\$ 35,026	\$ 37,859	\$ (2,833)	-7.48%
MEMBERSHIP BENEFIT EXPENSES				
Insurance	9,112	12,061	(2,949)	-24.45%
Website Expense	36,189	36,326	(137)	-0.38%
AGM (Net)	11,492	4,415	7,077	160.29%
Total IJF Expenses	8,179	0	8,179	
Sponsored Club Events	0	710	(710)	-100.00%
Awards/Gifts/Trophies Given (net)	2,447	3,713	(1,266)	-34.09%
Administrative Expenses	14,342	15,369	(1,027)	-6.69%
Total Membership Benefit Expenses	\$ 81,762	\$ 72,595	\$ 9,167	12.63%
Total Expenses	\$ 116,788	\$ 110,454	\$ 6,333	5.73%
NET OPERATING REVENUE	\$ 44,007	\$ 38,345	\$ 5,662	14.77%
JAGUAR JOURNAL				
REVENUE				
Advertising Income (net)	72,924	74,413	(1,489)	-2.00%
Miscellaneous Income	599	7,734	(7,135)	-92.25%
Total Jaguar Journal Income	\$ 73,523	\$ 82,147	\$ (8,624)	-10.50%
PRODUCTION COSTS				
Common Production Costs	64,691	68,257	(3,567)	-5.23%
Production & Distribution Costs	62,111	64,901	(2,790)	-4.30%
Total Production Costs	\$ 126,802	\$ 133,158	\$ (6,357)	-4.77%
JAGUAR JOURNAL NET REVENUE (EXPENSE)	\$ (53,279)	\$ (51,012)	\$ (2,267)	4.44%
Other Income (Expense)		\$ 88	\$ (88)	-100.00%
JCNA NET REVENUE (EXPENSE)	\$ (9,272)	\$ (12,579)	\$ 3,307	-26.29%
Jaguar Clubs of North America Inc				

Balance Sheet (Condensed)				
December 31, 2020 and 2021				
	2021	2020	Change	% Change
ASSETS				
Cash Accounts	\$ 44,570	\$ 26,306	\$ 18,264	69.43%
Marketable Securities	208,435	228,485	(20,050)	-8.78%
Current Assets	57,389	57,492	(103)	-0.18%
Other Assets	22,368	22,179	189	0.85%
Total Assets	\$ 332,762	\$ 334,462	\$ (1,700)	-0.51%
LIABILITIES				
Current Liabilities	\$ 13,715	\$ 6,142	\$ 7,573	123.30%
Total Liabilities	\$ 13,715	\$ 6,142	\$ 7,573	123.30%
EQUITY				
Total Liabilities and Equity	\$ 319,047	\$ 328,320	\$ (9,273)	-2.82%
Total Liabilities and Equity	\$ 332,762	\$ 334,462	\$ (1,700)	-0.51%
Jaguar Clubs of North America Inc				
Fund Flows				
January 1 through December 31, 2021				
Sources of Funds				
Reduction in Marketable Securities	\$ 20,050			
Reduction in Other Current Assets	940			
Increase in Accounts Payable	1,568			
Increase in Credit Card Balances	1,291			
Increase in Other Liabilities	4,714			
Total Sources of Funds	\$ 28,563			
Uses of Funds				
Increase in Accounts Receivable	837			
Increase in Other Assets	190			
Loss in Net Revenues	9,272			
Total Uses of Funds	\$ 10,299			
Change in Cash Balance	\$ 18,264			
Beginning Cash Balance	26,306			
Ending Cash Balance	\$ 44,570			